PRUDENTIAL INDICATORS ACTUAL COMPARED TO ESTIMATED 2020/2021

Original Estimate	2020/21 £000	Actuals	2020/21 £000
Prudence Indicators:			
1) Capital Expenditure & Financing			
Net Capital Expenditure	137,923	Actual Net Capital Expenditure (Excl Sch RCCO & Leasing)	52,235
2) Capital Financing Requirement			
Capital Financing Requirement 31/3/2021	749,599	Actual Capital Financing Requirement 31/3/2021	624,299
Capital Financing Requirement Estimate at 31/3/2023	822,627	Capital Financing Requirement Estimate 31/3/2023	697,327
3) Gross Borrowing and the Capital Financing Requirement			
Gross External Borrowing	628,398	Actual Gross External Borrowing	488,365
Headroom Over CFR at 31/3/2023	194,229	Actual Headroom Over CFR at 31/3/2023	208,962
4) External Debt			
Authorised Limit for External Debt		**Actual external debt at 31/3/2021**	
Borrowing	715,305	Long Term LCC	487,186
Other Long Term Liabilities	11,488	Long Term Schools	756
Total Authorised Limit	726,793	Salix	423
		Temporary(Home Office)	0
Operational Boundary for External Debt		Borrowing	488,365
Borrowing	700,305	Other Long Term Liabilities (Credit Arrangements)	8,688
Other Long Term Liabilities	9,488	**Total Debt**	497,053
Total Operational Boundary	709,793		
Affordability Indicators:			
5) Financing Costs & Net Revenue Stream			
Estimated Ratio of Financing Costs To Net Revenue Stream	5.60%	**Actual Ratio of Financing Costs To Net Revenue Stream**	4.88%
Estimated Ratio of MRP & Interest Costs To Net Revenue Stream	5.78%	**Actual Ratio MRP & Interest Costs To Net Revenue Stream**	4.98%
Proportionality Indicators			
6) Limit for Maximum Usable Reserves at Risk from Potential Loss of Investments			
Estimated Proportion of Usable Reserves at Risk from Potential Loss of Investments -Limit 10%	1.43%	**Actual Proportion of Usable Reserves at Risk from Potential Loss of Investments**	0.48%
7) Income from Non Treasury Investments & Net Service Expenditure			
Estimated Proportion of Non-Treasury Investment Income to Net Service Expenditure -Limit 3%	0.46%	**Actual Proportion of Non-Treasury Investment Income to Net Service Expenditure**	0.50%
Treasury Indicators:			
8) Interest Rate Exposures (Variable)			
Upper limit for variable interest rate exposures		**Actual variable interest rate exposure at 31 March 2021**	
Borrowing	30%	Borrowing	0%
Investments	100%	Investments	44%
9) Total Principal Sums Invested			
Upper limit for total principal sums invested for over 365 days (per maturity date). Treasury and Non Treasury Investments.	40,000	Actual principal sums invested > 365 Day. Treasury and Non Treasury Investments.	6,419
10) Maturity Structure of borrowing			
Upper Limit for maturity structure of borrowing		**Actual maturity structure of borrowing at 31 March 2021**	
Under 12 months	25%	Under 12 months	2.30%
12 months and within 24 months	25%	12 months and within 24 months	1.80%
24 months and within 5 years	50%	24 months and within 5 years	5.20%
5 years and within 10 years	75%	5 years and within 10 years	12.20%
10 years and above	100%	10 years and above	78.50%
11) Borrowing in Advance of Need			
Estimated borrowing in advance of need limit equal to 25% of the expected increase in CFR over 3 year budget period	18,257	Actual borrowing taken in advance of need in 2020/21	0

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